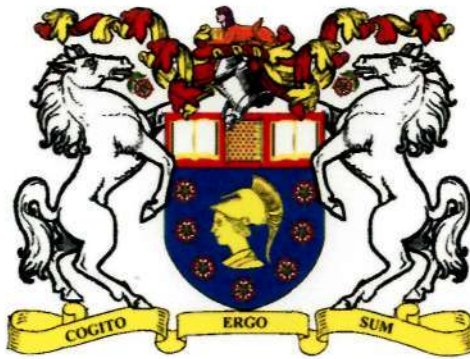


INSTITUTE OF



PROFESSIONAL FINANCIAL  
MANAGERS

THIS CERTIFICATE CONFIRMS THAT  
*FINEM*  
*Ukraine*  
HAS BEEN ACCREDITED AS A  
TRAINING PROVIDER

FOR THE PERIOD  
1<sup>st</sup> January 2009– 1<sup>st</sup> January 2010

David Back, The IPFM Registrar

Dr. Oleg Pavlov, Vice-President

Olena Khorikova, coordinator for Ukraine

Reg N ALC6066

