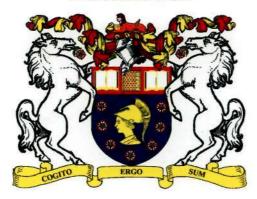
INSTITUTE OF



PROFESSIONAL FINANCIAL MANAGERS

DIPLOMA

In accordance with the regulations of the Institute of Professional Financial Managers,

THE PROFESSIONAL INTERNAL AUDITOR DIPLOMA (DipPIA)

is awarded to

Olena Baranovska

8 December 2008

David Back, IPFM Registrar

Reg N IA50296



